

BB Holdings Limited

Press Release

For Immediate Release

BB Holdings Limited (“BB Holdings” or the “Company”) placing of US\$50,000,000 loan notes and 11,094,442 warrants to subscribe for new ordinary shares of the Company at an exercise price of US\$6.50 per new ordinary share

BB Holdings Limited ("BB Holdings" or the "Company") revision of timetable for placing of US\$50,000,000 loan notes and 11,094,442 warrants to subscribe for new ordinary shares of the Company at an exercise price of US\$6.50 per new ordinary share

Belize City, Belize, October 25, 2007. On October 11, 2007, the Company announced a placing of US\$50,000,000 10 per cent. series 2 fixed rate, unsecured, loan notes with a maturity date of November 2, 2014, together with 11,094,442 warrants to subscribe for new ordinary shares of the Company at an exercise price of US\$6.50 per new ordinary share, until August 2, 2014 (the "Warrants") (the "Placing").

The Company announced at that time that it would seek admission of the Warrants to be issued pursuant to the Placing to be sought for November 2, 2007. However, in view of the postal strikes which have occurred, it has come to the directors' attention that several shareholders received their Placing documents later than anticipated and therefore, the Company is extending the period for requests to take part in the Placing for an additional two weeks and admission to AIM for the Warrants will now be sought on November 21, 2007.

Contacts:

BB Holdings Limited
Belize +501 227 7178
UK +44 (0)20 7248 6700

Makinson Cowell
+1 (212) 994 9044

Cenkos Securities plc
+44 (0)20 7397 8900

- Ends -